DEED OF SALE

This DEED OF SALE is made and executed on this the Two Thousand and Eleven (/ /2011), at MYSORE.

day of

BY M/s. ISHYA PROPERTIES,

A Partnership Firm, Registered before the Registrar of Firms,

having its office at

No. 4, 10th 'A' Main, 1st Cross,

Parallel to 100 Feet Road, Indiranagar, II Stage,

BANGALORE – 560 038

Represented by its Partner,

Mr. Girish R.

(Hereinafter called the **Vendor / Developer** which expression shall include their legal representatives, executors, administrators, assigns, nominees etc.)

IN FAVOUR OF SRI.

Aged about years

S/o

Residing at No,

'

Bangalore - 5600,

(Hereinafter called the 'Purchaser/s' which expression shall include his/her/their legal heirs, legal representatives, executors, assigns, nominees etc.)

WHEREAS, the Vendor / Developer herein is the absolute owner in possession and enjoyment of land measuring Two (2) Acre in Survey Number Fifty Six Part (Sy No: 56),Three (3) Acres Four and Half (4 ½) Guntas in Survey Number Fifty Seven Part, Both situated at Dadadahalli Village, Jayapura Hobli, Mysore Taluk which is more fully described in the Schedule –A hereunder and hereinafter referred to as SCHEDULE 'A' PROPERTY having purchased the same under One Single Deed, dated 04/05/2010, from its Previous Owners Shri. Lakshmi Sagar, registered as Document No: MYN-1-02020-2010-11, CD No: MYND235, in the Office of the Sub Registrar, Mysore North.

WHEREAS, the **Vendor / Developer** being the absolute Owners is in possession and enjoyment of the **Schedule A property** to the exclusion of others and the name of the **Vendor / Developer** have been entered in the concerned Revenue records.

WHEREAS, in furtherance of the agreement of sale referred to above, the VENDOR has applied for layout approval with the MUDA, Mysore, and the MUDA has accorded sanction for formation of a residential layout on Schedule 'A' property consisting of various plots with different dimensions and different total areas, vide its order MCDA:NAYO:VAVIKA:01:11-12 dated: 07.04.2011.

WHEREAS, pursuant to the said approval by MUDA for formation of a residential layout, the **Vendor / Developer** is developing the Schedule A property in the name and style of "**HIGHLANDS**" [hereinafter called as the **said layout**]

WHEREAS, the Purchaser/s herein who is/are interested in purchasing a site in the said layout has/have applied to the Vendor / Developer for allotment of site measuring East To West Mtrs and North to South Mtrs Total Mtrs (Sq.ft.), and the Vendor / Developer party has agreed to sell site bearing No., in the said layout to the purchaser herein for a sum of Rs. /- (Rupees Only) on the following terms and conditions, which is more fully described in the Schedule 'B' hereunder and hereinafter referred to as the 'SCHEDULE 'B' PROPERTY.

WHEREAS, the Purchaser/s has/have paid the entire sale consideration to the **Vendor** / **Developer**.

WHEREAS, the **Vendor** / **Developer** keeping in mind the best interests of the PURCHASER(S), and to ensure harmonious, hassle free living, with other prospective plot owners, in its wisdom has enumerated in the Annexure 'A' & Annexure 'B' herein the rights and obligations, which shall be scrupulously adhered to by the purchaser.

NOW THIS DEED OF SALE WITNESSETH AS FOLLOWS:

- 1. That in consideration of payment of the entire sale consideration of **Rs.**/- (Rupees

 Only) paid by the PURCHASER/S, the receipt of which is hereby acknowledged by the **Vendor** / **Developer** and the **Vendor** / **Developer** do hereby sell, convey, transfer, grant assign UNTO AND TO THE USE of the PURCHASER/S all that piece and parcel of **Schedule** 'B' **Property** free from encumbrances, court attachments, litigations, maintenance, charges, claims and demands, TO HAVE AND TO HOLD the same by the PURCHASER/S as an absolute owner without any interruption or disturbances by the **Vendor** / **Developer** or any persons claiming through or under them or from any of the predecessors in title of **Schedule A property**.
- 2. The **Vendor / Developer** hereby undertakes, confirms and covenants with the purchaser as follows:
 - (a) That they are the absolute owner and possessor of the Schedule 'A' property with clear marketable title, entitling him to alienate **Schedule 'B' Property** in favour of the PURCHASER/S.
 - (b) That the **Schedule 'B' Property** hereby sold shall be peacefully and quietly entered upon, held and possessed and enjoyed by the PURCHASER/S without any let or hindrance or claim or demand whatsoever made or

suffered by the **Vendor / Developer** or anyone claiming under through or in trust for the **Vendor / Developer**.

- (c) That the **Vendor / Developer** has paid or shall pay all the taxes, cesses, etc., upto the date of execution of this deed to the concerned authorities, and the PURCHASER/S shall be at liberty to get the Khata of the Property transferred to his/her/their name in all the records of the concerned authority and the **Vendor / Developer** hereby undertake to sign all such application as may be required for the purpose.
- (d) That easement right shall be enjoyed not only by PURCHASER/S but also by the other plot Owners including the **Vendor / Developer**.
- (e) That the PURCHASER/S shall own, enjoy and deal with the **Schedule 'B' Property** as absolute owner subject to the rights and obligations mentioned under the Annexure 'A & B'.
- (f) The **Vendor / Developer** undertake to indemnify the PURCHASER/S at all times against all losses, expenses and damages which the Purchaser may sustain or incur due to third party claims and demands in respect of **Schedule 'B' Property**.
- 3. The **Vendor / Developer** hereby reserve and retain unto themselves absolute and unrestricted right to use/develop/dispose of the remaining extent of land in the **Schedule "A' Property** as they deem fit and the PURCHASER/S shall not have the right to question such use and enjoyment and disposal by the **Vendor / Developer** to any other person/s.
- 4. The **Vendor / Developer** has this day delivered Physical and vacant possession of the Schedule 'B' property as per dimension and as accepted by the PURCHASER.

- 5. The **Vendor / Developer** has already delivered to the PURCHASER/S Photostat copies of all the documents of title pertaining to **Schedule 'A' property** and on the formation of the Plot Owners' Association by the Developers, all the Original Title Deeds pertaining to the **Schedule 'A' Property** will be handed over to the said Plot Owners' Association and Photostat copies of the same in respect of individual plots shall be given to the respective Plot Owners and the available Original documents whenever reasonably required by the Purchaser shall be made available for his/her verification at the place fixed by the **Vendor / Developer** and the PURCHASER has purchased **Schedule 'B' property** only upon being satisfied with the **Vendor / Developer** title to the **Schedule 'A' Property**.
- 6. The **Vendor / Developer** further covenant with the PURCHASER/S and assure that the PURCHASER/S shall have the Khata of the Schedule 'B' Property transferred to his/her/their name in the concerned revenue department as absolute owner thereof and the **Vendor / Developer** undertake to execute the necessary documents for the transfer of Katha in the name of the PURCHASER/S as absolute owner thereof.

SCHEDULE 'A' PROPERTY

(Total property in the Second Phase of the residential layout known as HIGHLANDS)

All that piece and parcel of Residentially converted Land bearing survey No. 56, measuring 2 Acres, situated at Dadadahalli Village, Jayapura Hobli, Mysore Taluk, and bounded as follows:

Item No. 1

East by : Property bearing Survey No 55

West by : Remaining Part of Land bearing Survey 56 North by : Alienated Property bearing Survey No 58

South by : Property bearing Survey No. 54

Item No. 2

All that piece and parcel of Residentially converted Land bearing survey No. 57/2, measuring 3 Acres 04 ½ Guntas, situated at Dadadahalli Village, Jayapura Hobli, Mysore Taluk, and bounded as follows:

East by : Alienated Property bearing Survey No 58

West by : Property bearing Survey No 206
North by : Property bearing Survey No 61
South by : Property bearing Survey No 57/1

SCHEDULE 'B' PROPERTY

(Plot/ Site Conveyed to the Purchaser under this Deed in the residential layout known as HIGHLANDS)

> East By : ; West By : ; North By : ; South By : .

ANNEXURE'A'

RIGHTS OF THE PURCHASER.

The PURCHASER/S shall have the following rights in respect of the **Schedule 'A' Property**.

- 1. The Right to use the **Schedule 'B' Property** for residential purposes only.
- 2. The Purchaser shall have the right to get water, electricity, sewerage and other connections to the **Schedule 'B' Property** through the main pipes, wires, sewer lines, drain and water courses, cables and wires which are provided or may at any time be provided in the common areas of Schedule A Property and has the right to lay cables or wires for Radio, Television, Telephone, Satellite Television, and such other installations, in any part of the **Schedule B Property**.
- 3. Right to use along with other owners of plots all the common facilities provided therein on payment of such sums as may be prescribed from time to time by the **Vendor / Developer** and/or the Owners' Plot Owners' Association.

ANNEXURE 'B'

OBLIGATIONS ON THE PURCHASER/S

- 1. If the PURCHASER(S) choose(s) to sell/transfer(s) the plot, a No Due Certificate has to be obtained in advance before such sale or transfer from the developer or the Plot Owners' Association formed by the **Vendor / Developer**.
- 2. All the norms laid by the **Vendor / Developer** and communicated to the PURCHASER/S shall be binding on the PURCHASER/S and under no circumstances the 'B' Schedule plot shall be used for non residential purpose. The PURCHASER (S) shall construct the residential building only as per the norms laid down by the **Vendor / Developer** as detailed in Clause 11 hereunder.
- 3. The purchaser shall construct the building according to the building bye -laws as are applicable from time to time by observing all conditions and provide clear setbacks required under MUDA/Local Authority bye laws. All Plot Owners shall strictly follow the Bye laws prescribed by MUDA or other developmental

authorities with regard to the construction of residential building without exceptions regarding set backs etc. If any violations of setbacks have been committed by the plot owners, the **Vendor / Developer** or the Plot Owners' Association shall have every right to stop the construction of the said house by the Purchaser on the Schedule property, unless the defect is cured.

- 4. As long as the layout is maintained by the **Vendor** / **Developer** the PURCHASER(S) shall pay proportionate monthly maintenance charges as applicable. In other words, the Purchaser is liable to pay maintenance charges to the **Vendor** / **Developer** during the period when the Layout is maintained by the **Vendor** / **Developer** and thereafter to the Plot Owners' Association as long as the Purchaser is holding the Property. The **Vendor** / **Developer** or Plot Owners' Association shall not use collected advance maintenance expenses from the Purchaser until the completion of common civic amenities works like roads, electric lines, water connectivity, drainage lines, sewage lines and parks in Schedule 'A' Property.
- 5. The Monthly maintenance expenses shall be shared by all the Residents or Plot owners in proportion to the size of their respective sites.
- 6. In the event the Plot Owner/s defaulting in the payment of the above maintenance fees for more than 3 months, the **Vendor / Developer** /Plot Owners' Association reserves the right to disconnect all civic amenities until receipt of payment from the defaulting owner/s along with reconnection fee Plus interest at 24% per annum for arrears of the amount.
- 7. The **Vendor / Developer** shall maintain the layout for a minimum period of three years, subject to clause 4 of the Annexure 'B' supra, from the date of registration of sale of first plot in the **Schedule 'A' Property**. Notwithstanding formation of Plot Owners' Association by the plot owners, the **Vendor /**

Developer shall maintain the layout for a minimum period of 3 years as mentioned supra. The Plot Owners' Association will take over maintenance and management of common areas and facilities of the layout only thereafter. In this regard, the **Vendor / Developer** shall render all assistance in the formation of the Plot Owners' Association. The PURCHASER/S whether individually or collectively cannot refuse to join the Plot Owners' Association formed by the **Vendor / Developer** to maintain and upkeep the common areas/amenities/facilities. This clause shall be read along with Clause 4 supra, always.

- 8. The **Vendor / Developer** shall form the Plot Owners' Association and the representative of the said **Vendor / Developer** shall be the Permanent Member of the said Plot Owners' Association.
- 9. The Purchaser shall observe, perform and comply with all the rules, regulations, and bye laws, which the Plot owners' association may adopt or frame upon its formation and the additions, alterations, or amendments made thereafter for upkeep and maintenance of the entire layout.
- 10. The club and the area earmarked for the children park, swimming pool and other proportional areas are exclusive property of the **Vendor / Developer** herein or any other body constituted/nominated by the **Vendor / Developer**. The Plot Owners shall be entitled to the Membership and also right of enjoyment, as long as they are the owners of the Schedule 'B' Property and subject to the terms and conditions as may be imposed by the **Vendor / Developer**. The **Vendor / Developer** herein can offer membership of the Club house to Non residents, and residents of the future extensions also subject to the rules, regulations, terms and conditions of the Club. However the ownership of the Club House shall always remain with the herein. All the rules and regulations governing the operations of the Club House shall be framed by the

Vendor / Developer at its exclusive discretion. The Club House is not part of common facilities with in **Schedule 'A' property**.

- 11. The Plot Owner/s agree/s not to subdivide his/her/their plot in any manner at any time. The Plot Owner/s agree/s to build a single dwelling unit (as opposed to a multi dwelling unit such as twin house, two houses, row houses, flats, etc.,) for which he/she/they shall provide a single underground connection for water supply, electricity and sewerage.
- **12.** To preserve the aesthetic beauty of the layout, the purchaser/s shall adhere the following guidelines while constructing house on the **Schedule 'B' Property**.
 - a) Not to put up multistoried construction on the **Schedule 'B' Property**.
 - b) To put up the house plan approved by the Planning Authorities and the **Vendor / Developer** or the Plot Owners' Association formed by the Developer.
 - c) Elevation & Exterior of the house should be as decided by the Developer or the Plot Owners' Association.
 - d) To put up the picket fence around the house instead of the compound wall preferably or as decided by the **Vendor / Developer** or the Plot Owners' Association.
- 13. Not to throw dirt, rubbish, garbage or permit the same to be thrown from the said plot on the road or any portion of the land except where the provision is made for doing such acts.
- 14. To give and render all assistance and facilities to the **Vendor / Developer** as may be required by the **Vendor / Developer** from time to time including to sign and execute all necessary documents, to enable the **Vendor / Developer** to carry out

and complete the Development/Improvement of the common areas of the Layout in the manner as shall be decided by the **Vendor / Developer** from time to time in its sole and unfettered discretion.

- 15. No plot owner including the PURCHASER/S is exempt from payment of his/her portion of liability or contribution towards common expenses by waiver of the use or enjoyment of any common areas and facilities or by abandonment of plot.
- 16. Not to put up any sign board, hoarding or any other kind of advertisements on the building to be constructed on the Schedule 'B' Property by the PURCHASER/S.
- 17. The PURCHASER shall not do anything that may adversely affect the aesthetic appearance, beauty of the layout, nor do anything in the compound of the property which may cause any nuisance or obstruction of hindrance to the other owners.
- 18. The PURCHASER shall, from time to time, do and execute all further acts, deeds, matters and things as may be reasonably required by the **Vendor** / **Developer** for duly implementing the terms and intent of this SALE DEED and for the formation of Plot Owners' Association.
- 19. It is specifically agreed that the PURCHASER/S shall be entitled in common with the PURCHASER/S of the other plot/s in the layout to use and enjoy the common areas and facilities listed hereunder subject to terms and conditions prescribed by the **Vendor / Developer** or the Plot Owners' Association.
 - (a) Entrance and common passages including roads;
 - (b) Common facilities including Garden and Park;

- (c) Civic Amenities.
- 20. The PURCHASER/S shall not at any time cause any annoyance, inconvenience, or disturbance or injury to the Occupiers of other plot/s and the PURCHASER/S specifically shall not:-
 - (a) Close the passage and parking spaces and other common areas.
 - (b) Default in payment of any common expenses for maintenance of the layout.
 - (c) Create nuisance or annoyance or damages to other occupants and owners by allowing pounding, running machinery and causing similar disturbances and noises.
 - (d) Install machinery, store/keep explosives, inflammable/ prohibited articles which are hazardous, noxious, dangerous or combustible in nature.
 - (e) Use the plot or portion thereof for purpose other than residential purposes and to use for any illegal or immoral purposes.
 - (f) Enter or trespass into the parking areas, Garden areas, not earmarked for general common use.
 - (g) Create any nuisance or disturbance or misbehave in the matter of enjoyment of common facilities in the layout.
 - (h) Refuse to pay such sums as are demanded for use and enjoyment of common facilities in the layout.
 - (i) Put up any construction in the Private or Common Garden Areas/Terrace/ Parking.

- (j) The Purchaser shall not object for usage of garden areas, and the common areas by owners/occupants of other plots adjoining their property.
- 21. The PURCHASER/S shall have no right at any time whatsoever to obstruct or hinder the progress of the development of other's Plot or any part of the common area in the Schedule 'A' Property and /or larger property.
- 22. The PURCHASER/S shall use the sewers, drains, and water lines now in or upon or hereafter to be erected and installed in the common areas of the **Schedule 'A' Property**, in common with the other plot owners and to permit free passage of water, sanitary, electricity and electrical lines, through and along the same or any of them and to share with other plot owners the cost of maintaining and repairing all common amenities and to use the same in accordance with the Rules, Regulations, Bye Laws, and terms of the Plot Owners' Association to be formed by or among the Plot Owners in the Layout subsequently.
- 23. The PURCHASER/S shall permit the **Vendor / Developer** and/or Owners' Plot Owners' Association and /or their agents with or without workmen at all reasonable times to enter into and upon the **Schedule 'B' Property** or any part thereof for the purpose of repairing, maintaining, re-building, cleaning and keeping in order and conditions all services, drains, structures, or other conveniences belonging to or servicing or used for the said layout and also for the purpose of laying, maintaining, repairing and testing drainage, water pipes and electric wires etc. in the common areas of **Schedule 'A' Property** and also for the purpose of disconnecting the supply of water and electricity, etc., to the plot or other common areas of the building or to the occupiers of such plot, as the case may be, who have defaulted in paying the share of the water, electricity and other charges.

- 24. The PURCHASER/S shall not object for user of Common Road/Drive Way/ Passage in the **Schedule 'A' Property** for making use of the same by the other Owners/Occupants/ Users of the Property.
- 25. The PURCHASER/S can make use of the common areas and other facilities in accordance with the purpose for which they are intended without hindering encroaching upon the lawful rights of other plot owners in other Blocks of the said layout.

IN WITNESS WHEREOF the PAI Deed, on the day, month and year witnesses:		•	
This document is presented for Attorney Holder for Mr. Mr. GIRIS		RAJESH.N.P Spec	cial Power of
WITNESSES			
(1)			
		DOR / DEVELOPER	?
		's Ishya Properties, nrough its Partner	
		Shri Girish.R	
(2)			
Drafted by	(SRI.)
	•	PURCHASER	·